







Procedure file

Basic information	
<p>COD - Ordinary legislative procedure (ex-codecision procedure) Regulation</p> <p>2021/0407(COD)</p>	Awaiting Parliament's position in 1st reading
<p>European system of national and regional accounts in the European Union (ESA 2010)</p> <p>Repealing Regulation 2002/359 2000/0241(COD) Repealing Regulation 2002/1221 2001/0056(COD) Repealing Regulation 2003/1267 2002/0109(COD) Repealing Regulation 2004/501 2003/0095(COD) Repealing Regulation 2004/1222 2003/0295(CNS) Repealing Regulation 2005/1161 2003/0296(COD) Repealing Regulation 2007/1392 2005/0253(COD) Repealing Regulation 2009/400 2007/0272(COD) Amending Regulation 2013/549 2010/0374(COD)</p> <p>Subject</p> <p>5.10.01 Convergence of economic policies, public deficit, interest rates 8.60 European statistical legislation 8.70.01 Financing of the budget, own resources</p>	

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	 Economic and Monetary Affairs	 TINAGLI Irene	25/01/2022
		Shadow rapporteur	
		 FERBER Markus	
		 CHASTEL Olivier	
		 BECK Gunnar	
	 VAN OVERTVELDT Johan		
Council of the European Union			
European Commission	Commission DG Eurostat	Commissioner GENTILONI Paolo	
European Central Bank			

Key events			
10/12/2021	Legislative proposal published	COM(2021)0776	Summary
16/12/2021	Committee referral announced in Parliament, 1st reading		
30/06/2022	Vote in committee, 1st reading		
30/06/2022	Committee decision to open interinstitutional negotiations with report adopted in committee		

01/07/2022	Committee report tabled for plenary, 1st reading	A9-0202/2022	Summary
04/07/2022	Committee decision to enter into interinstitutional negotiations announced in plenary (Rule 71)		
06/07/2022	Committee decision to enter into interinstitutional negotiations confirmed by plenary (Rule 71)		

Forecasts

01/02/2023	Indicative plenary sitting date
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Technical information

Procedure reference	2021/0407(COD)
Procedure type	COD - Ordinary legislative procedure (ex-codecision procedure)
Procedure subtype	Legislation
Legislative instrument	Regulation
	Repealing Regulation 2002/359 2000/0241(COD) Repealing Regulation 2002/1221 2001/0056(COD) Repealing Regulation 2003/1267 2002/0109(COD) Repealing Regulation 2004/501 2003/0095(COD) Repealing Regulation 2004/1222 2003/0295(CNS) Repealing Regulation 2005/1161 2003/0296(COD) Repealing Regulation 2007/1392 2005/0253(COD) Repealing Regulation 2009/400 2007/0272(COD) Amending Regulation 2013/549 2010/0374(COD)
Legal basis	Treaty on the Functioning of the EU TFEU 338-p1
Other legal basis	Rules of Procedure EP 159
Mandatory consultation of other institutions	European Central Bank
Stage reached in procedure	Awaiting Parliament's position in 1st reading
Committee dossier	ECON/9/07972

Documentation gateway

Legislative proposal	COM(2021)0776	10/12/2021	EC	Summary
European Central Bank: opinion, guideline, report	CON/2022/0012 OJ C 218 02.06.2022, p. 0002	25/03/2022	ECB	
Committee draft report	PE731.555	02/05/2022	EP	
Amendments tabled in committee	PE732.625	19/05/2022	EP	
Committee report tabled for plenary, 1st reading/single reading	A9-0202/2022	01/07/2022	EP	Summary

European system of national and regional accounts in the European Union (ESA 2010)

PURPOSE: to amend Regulation (EU) No 549/2013 in order to maintain the relevance of the revised European System of Accounts (ESA

2010) as regards its conceptual basis and transmission programme and thus create common statistical standards allowing the production of harmonised national accounts data.

PROPOSED ACT: Regulation of the European Parliament and of the Council.

ROLE OF THE EUROPEAN PARLIAMENT: the European Parliament decides in accordance with the ordinary legislative procedure and on an equal footing with the Council.

BACKGROUND: [Regulation \(EU\) No 549/2013](#) of the European Parliament and of the Council⁶, which established the revised European System of Accounts (ESA 2010), contains the reference framework of common standards, definitions, classifications and accounting rules for drawing up the accounts of the Member States for the statistical requirements of the Union, in order to obtain comparable results between Member States.

Annex A to Regulation (EU) No 549/2013 defines the methodology for compiling Member States' accounts. Annex B of the Regulation (the transmission programme) provides for a set of tables of national accounts data to be transmitted within certain deadlines for EU purposes.

Since the introduction of ESA 2010 in 2014, there has been an evolution in a key statistical classification upon which it is based (a new Classification of Individual Consumption by Purpose, or COICOP) and also an evolution in the needs of users for national accounts data.

The Commission therefore believes that it is appropriate to amend Regulation (EU) No 549/2013 to update references to the COICOP classification and to update the transmission programme to reflect new user needs.

In addition, the Commission believes that it is opportune to repeal 11 legal acts relating to the previous European System of Accounts (ESA 1995)³, as these acts are no longer relevant.

CONTENT: the proposal relates to an amendment of Regulation (EU) No 549/2013 in two respects:

Amendments to Annex A (the conceptual basis of ESA 2010)

The Classification of Individual Consumption by Purpose (COICOP), was updated in 2018 and the references in Annex A to COICOP must be amended to reflect the updated classification. It is also proposed to update Annex A to correct minor textual inconsistencies that have been identified during its implementation in Member States.

Amendments to Annex B (ESA 2010 transmission programme)

In order to take account of the evolving needs of these users, the proposal has the following objectives:

- to expand the availability of Government Finance Statistics, notably in respect of interactions with the institutions and bodies of the EU and the structure of government debt.
- to provide an updated legislative basis for the transmission of quarterly non-financial accounts for general government at t+3 months delay. The data is being transmitted by Member States on a voluntary basis.
- to improve the timeliness of the transmission of some tables, for example the transmission of annual financial accounts at t+4 months delay and the transmission of COFOG data at t+11 months delay. The latter is expected to facilitate its use in policy processes.
- to strengthen the consistency across tables, notably by amending the deadline arrangements for transmission of quarterly non-financial sector accounts data.
- to provide a legislative basis for the voluntary transmission of statistics which had been transmitted by Member States on a gentlemen's agreement basis in the past, for example GDP and employment flash estimates at t+30 and t+45 days delay.

The proposal also provides for the improvement of the availability of metadata accompanying national accounts data, and to strengthen the consistency of data between tables, particularly for quarterly data.

Lastly, the proposal takes the opportunity to repeal 11 legal acts which relate to the former European System of Accounts (ESA 1995) and are no longer relevant since ESA 2010 has been implemented.

The Regulation would apply from 1 September 2024.

European system of national and regional accounts in the European Union (ESA 2010)

The Committee on Economic and Monetary Affairs adopted the report by Irene TINAGLI (S&D, IT) on the proposal for a regulation of the European Parliament and of the Council amending Regulation (EU) No 549/2013 and repealing 11 legal acts in the field of National Accounts.

The committee responsible recommended that the European Parliament's position adopted at first reading under the ordinary legislative procedure should amend the proposal as follows:

Objective

The objective of the proposal is to create common statistical standards that allow the production of harmonised national accounts data, for the sake of overall consistency.

Regulation (EU) No 549/2013 of the European Parliament and of the Council, which established the revised European System of Accounts (ESA 2010), contains the reference framework for common standards, definitions, classifications and accounting rules to enable the compilation of Member States' accounts for the statistical requirements of the Union, in order to obtain comparable results between Member States.

The proposed regulation would (i) amend the references to the classification of individual consumption by purpose (COICOP) in Annex A to take account of the 2018 update of COICOP and (ii) update the transmission programme of national accounts data and related metadata (set out in Annex B) should be updated to take into account changing user needs, NextGenerationEU, and new policy priorities, and the development of new economic activities in the Union.

The amended text stressed that periodic updates are needed to take into account the interaction between globalisation, the green and digital transitions and national accounts in order to provide decision-makers with the necessary data and knowledge in order to ensure competitiveness, financial stability, budgetary resilience, sound public finances and fair tax policy.

NextGenerationEU

In the context of launching initiatives such as NextGenerationEU, the statistical accounts of the EU institutions and bodies should be properly reflected in EU statistics. Technical work should be pursued for that purpose, so that a robust methodology is developed allowing for the compilation and dissemination of those accounts by the Commission (Eurostat) with regular reports on the progress made, in particular to the Council and the European Parliament.

Eurostat should make relevant information on Union institutions and bodies available as soon as possible, including information on deficit and debt.

Revision of the system of national accounts in 2025

The revision will provide an opportunity to update the internationally agreed concepts, definitions, classifications and accounting rules in order to address global challenges related to climate change, security, inequality, sustainability and well-being and will be instrumental in supporting policymakers in taking informed decisions to foster economic, social and territorial cohesion, reduce social and gender inequalities and catalyse the green and digital transitions.

The Commission should therefore consult the European Parliament on the Union position with regard to the revision of the international System of National Accounts before its conclusion in 2025.

Review clause

By 1 January 2024 at the latest, the Commission should assess the inclusion of the accounts of the Union institutions and bodies and present, if appropriate, a legislative proposal to that effect.

Lastly, it is planned to repeal 11 legal acts relating to the previous European System of Accounts (ESA 1995), as these acts are no longer relevant.