


Procedure file

Basic information		
CNS - Consultation procedure Decision	1994/0102(CNS)	Procedure completed
Albania: macro-financial assistance		
Subject 6.20.07 Macro-financial assistance to third countries		
Geographical area Albania		

Key players			
European Parliament			
Council of the European Union			
	Council configuration	Meeting	Date
	General Affairs	1806	28/11/1994
	General Affairs	1778	18/07/1994

Key events			
28/03/1994	Legislative proposal published	COM(1994)0112	Summary
18/04/1994	Committee referral announced in Parliament		
02/05/1994	Vote in committee		Summary
01/05/1994	Committee report tabled for plenary, 1st reading/single reading	A3-0336/1994	
05/05/1994	Debate in Parliament		
06/05/1994	Decision by Parliament	T3-0475/1994	Summary
28/11/1994	Act adopted by Council after consultation of Parliament		
28/11/1994	End of procedure in Parliament		
02/12/1994	Final act published in Official Journal		

Technical information	
Procedure reference	1994/0102(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision

Legal basis	EC before Amsterdam E 235; Rules of Procedure EP 163
Stage reached in procedure	Procedure completed
Committee dossier	BUDG/3/05524

Documentation gateway

Legislative proposal		COM(1994)0112 OJ C 112 22.04.1994, p. 0010	29/03/1994	EC	Summary
Committee report tabled for plenary, 1st reading/single reading		A3-0336/1994 OJ C 205 25.07.1994, p. 0022	02/05/1994	EP	
Text adopted by Parliament, 1st reading/single reading		T3-0475/1994 OJ C 205 25.07.1994, p. 0458-0533	06/05/1994	EP	Summary

Additional information

European Commission	EUR-Lex
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Final act

Decision 1994/773 OJ L 308 02.12.1994, p. 0017 Summary

Albania: macro-financial assistance

This proposal for a decision aimed to grant additional macro-financial aid to Albania totalling ECU 35 million in the form of a donation with a view to ensuring a sustainable balance of payments situation and strengthening the reserve position. The Commission would be empowered to manage this donation in close consultation with the Monetary Committee and in accordance with any agreement between Albania and the IMF. It would also negotiate with the Albanian authorities the economic policy conditions attached to the donation and would verify that this policy was in accordance with any agreement between the International Monetary Fund (IMF) and Albania and the agreements concluded within the framework of the Group of 24. This donation would be made available to Albania in two instalments: the first instalment would be released following a satisfactory biannual evaluation as provided for under the Enhanced Structural Adjustment Facility (ESAF) between Albania and the IMF; the second would be released no earlier than the fourth quarter of 1994 and subject to satisfactory progress in respect of this arrangement. ?

Albania: macro-financial assistance

The Committee on Budgets approved the Commission proposal. ?

Albania: macro-financial assistance

The European Parliament approved the Commission proposal. ?

Albania: macro-financial assistance

The General Affairs Council of 28 November 1994 adopted this decision and decided to release the first instalment of ECU 15 million of the donation of ECU 35 million granted to Albania. In approving this decision, the Council attached a declaration expressing the Union's commitment to the fundamental principles of respect for human rights and the market economy. The Council also stated the Union was monitoring very closely the changes in Albania with regard to human rights and economic and political reforms. In particular, the Council reminded the Albanian Government of the importance of the rights of the Greek minority in the country and called on Albania to be lenient towards the five members of the Omonia movement who had just been sentenced. Similarly, the Union stated that it was willing to assist Albania in speeding up its reforms, in particular by releasing the first instalment of this donation. The second instalment would be allocated following a unanimous Council decision based on the report to be drawn up by the Commission concerning the progress made in Albania with regard to economic reforms and respect for human rights. ?