

Procedure file

Basic information

CNS - Consultation procedure
Decision

1994/0103(CNS)

Procedure lapsed or withdrawn

Bulgaria: Community medium-term financial assistance

Subject
6.30.02 Financial and technical cooperation and assistance


Geographical area
Bulgaria

Key players

European Parliament

Council of the European Union

Key events

20/04/1994	Legislative proposal published	COM(1994)0118	Summary
02/05/1994	Committee referral announced in Parliament		
02/05/1994	Vote in committee		Summary
01/05/1994	Committee report tabled for plenary, 1st reading/single reading	A3-0338/1994	
05/05/1994	Debate in Parliament		
06/05/1994	Decision by Parliament	T3-0476/1994	Summary
14/11/1995	End of procedure in Parliament		

Technical information

Procedure reference	1994/0103(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
Legal basis	EC before Amsterdam E 235; Rules of Procedure EP 163
Stage reached in procedure	Procedure lapsed or withdrawn
Committee dossier	BUDG/3/05598

Documentation gateway

Legislative proposal		COM(1994)0118	21/04/1994	EC	Summary
Committee report tabled for plenary, 1st reading/single reading		A3-0338/1994 OJ C 205 25.07.1994, p. 0022	02/05/1994	EP	
Text adopted by Parliament, 1st reading/single reading		T3-0476/1994 OJ C 205 25.07.1994, p. 0458-0534	06/05/1994	EP	Summary

Additional information

European Commission

[EUR-Lex](#)

Bulgaria: Community medium-term financial assistance

This proposal for a decision aimed to amend Council Decision 92/511/EEC of 19 October 1992, with a view to increasing financial aid to Bulgaria in the medium term to a maximum amount of ECU 110 million. This sum had not been released by the Commission since Bulgaria did not fulfil the conditions laid down for its release (suspension of the agreement with the International Monetary Fund). Since Bulgaria and the IMF had reached a new standby arrangement on Bulgaria's economic programme for 1994, this proposal for a decision aimed to grant a loan of ECU 150 million to Bulgaria (instead of ECU 110 million as initially provided for) in order to meet the new increased financial requirements with respect to the balance of payments situation. The Commission also proposed that the second instalment of the loan should not be released before the fourth quarter of 1994 and on condition that there was satisfactory progress in terms of the Bulgaria-IMF standby arrangement. ?

Bulgaria: Community medium-term financial assistance

The Committee on Budgets adopted the draft report by Mr TOMLINSON. ?

Bulgaria: Community medium-term financial assistance

The European Parliament approved this proposal for a decision with the following amendments: - addition of a new recital taking account of the Interinstitutional Agreement of 29 October 1993, which stipulated that the institutions were required to include in the general budget of the Communities a reserve for loans and credit guarantees to finance a guarantee fund; - the EP stressed that the budgetary authority (together with the Court of Auditors) should fix an amount for this guarantee fund, which should represent at least 10% of the total commitments guaranteed. Similarly, the EP considered that this fund should consist of initial payments equivalent to 20% of the amount of each loan/guarantee operation. ?