

EU/USA agreement: processing and transfer of Financial Messaging Data for purposes of the Terrorist Finance Tracking Program

2009/0190(NLE) - 21/01/2010 - Legislative proposal

PURPOSE: to conclude the Agreement between the EU and the United States of America on the processing and transfer of Financial Messaging Data from the EU to the US for purposes of the Terrorist Finance Tracking Program.

PROPOSED ACT: Council Decision.

CONTENT: the Agreement between the EU and the US the processing and transfer of Financial Messaging Data for purposes of the Terrorist Finance Tracking Program was signed on 30 November 2009, subject to its conclusion at a later date.

The provisions of the Agreement will apply provisionally from 1 February 2010 until its entry into force.

Territorial application: the UK and Ireland will take part in the adoption of the Decision. Denmark will not be bound by the Agreement.

Following the entry into force of the Treaty of Lisbon on 1 December 2009, the procedures to be followed to conclude the Agreement are governed by Article 218 of the Treaty on the Functioning of the EU.