

Amending budget 1/2012: financing of ITER

2012/2011(BUD) - 02/04/2012 - Budgetary report tabled for plenary, 1st reading

The Committee on Budgets adopted the report drafted by Francesca BALZANI (S&D, IT) on the Council position on Draft amending budget No 1/2012 of the European Union for the financial year 2012, Section III Commission.

Members recall that the purpose of Draft amending budget No 1/2012 is to incorporate in the 2012 budget the amount of EUR 650 million in commitment appropriations into Article 08 20 02 Euratom European Joint Undertaking for ITER Fusion for Energy (F4E). They state that this budgetary adjustment is fully in line with the agreement reached between the European Parliament and the Council in December 2011 in order to accommodate the EUR 1 300 million additional cost of the ITER project in 2012-2013.

In this regard, the committee calls on the European Parliament to approve, without amendment, the Council position on Draft amending budget No 1/2012.