3189

\${summary.referenceAndDate} - \${summary.subTitle}

The Council was informed by the Presidency of the state of negotiations with the European Parliament on two proposals the so-called "CRD 4" package amending the EU's rules on capital requirements for banks and investment firms.

The two proposals set out to amend and replace the existing capital requirement directives1 by two new legislative instruments: i) a Regulation establishing prudential requirements that institutions need to respect, and ii) a Directive governing access to deposit-taking activities.

The Council held an exchange of views and confirmed its intention to reach a political agreement on the package before the end of the year. A number of issues have yet to be resolved in the negotiations with the Parliament.