

Cape Town Convention (2001) on International Interests in Mobile Equipment: matters specific to railway rolling stock. Luxembourg Protocol, Rail Protocol 2007

2013/0184(NLE) - 20/11/2013 - Legislative proposal

PURPOSE: to approve, on behalf of the European Union, the Protocol to the Convention on International Interests in Mobile Equipment on Matters Specific to Railway Rolling Stock, adopted in Luxembourg on 23 February 2007.

PROPOSED ACT: Council Decision.

ROLE OF THE EUROPEAN PARLIAMENT: Council may adopt the act only if Parliament has given its consent to the act.

CONTENT: it is proposed to approve, on behalf of the European Union, the Protocol to the Convention on International Interests in Mobile Equipment on Matters Specific to Railway Rolling Stock, adopted in Luxembourg on 23 February 2007.

The Union is working towards the establishment of a common judicial area based on the principle of mutual recognition of judicial decisions.

The Protocol to the Convention on International Interests in Mobile Equipment on Matters Specific to Railway Rolling Stock, adopted in Luxembourg on 23 February 2007, makes a useful contribution to the regulation at international level in its area. It is therefore desirable that the provisions of that instrument which concern matters falling within the exclusive competence of the Union be applied as soon as possible.

This is the aim of this proposal.

The Annex to this proposal contains a declaration to be made pursuant to Article XXII(2) concerning the competence of the European Union over matters governed by the Rail Protocol, in respect of which the Member States have transferred their competence to the Union.