

## Prevention of the use of the financial system for the purposes of money laundering or terrorist financing

2013/0025(COD) - 20/05/2015 - Text adopted by Parliament, 2nd reading

The European Parliament adopted a legislative resolution on the Council position at first reading with a view to the adoption of a directive of the European Parliament and of the Council on the prevention of the use of the financial system for the purposes of money laundering or terrorist financing, amending Regulation (EU) No 648/2012 of the European Parliament and of the Council, and repealing Directive 2005/60/EC of the European Parliament and of the Council and Commission Directive 2006/70/EC.

Parliament approved the Council position at first reading without amendment.

The proposed directive aims to update and improve the EUs existing 3rd Anti-Money Laundering Directive in order to further strengthen the EUs defences against money laundering and terrorist financing and of ensuring the soundness, integrity and stability of the financial system.