Common rules for the normalisation of the accounts of railway undertakings: repeal. 4th Railway Package

2013/0013(COD) - 14/12/2016 - Final act

PURPOSE: to repeal Regulation (EEC) No 1192/69 of the Council on common rules for the normalisation of the accounts of railway undertakings.

LEGISLATIVE ACT: Regulation (EU) 2016/2337 of the European Parliament and of the Council repealing Regulation (EEC) No 1192/69 of the Council on common rules for the normalisation of the accounts of railway undertakings.

CONTENT: this Regulation repeals <u>Council Regulation (EEC) No 1192/69</u>, with the exception of the provisions of that Regulation that apply to the normalisation of accounts for Class IV cases covered by Annex IV to that Regulation. Those provisions shall continue to apply until 31 December 2017.

Council Regulation (EEC) No 1192/69 allows Member States to compensate 40 enumerated railway undertakings for the payment of obligations which undertakings of other transport modes do not have to support.

This Regulation is incompatible with the modern organisation of the railway sector. It is however used to compensate costs for crossing facilities. A transition period to offset these costs is justified in order to ensure a smooth transition towards the new system.

ENTRY INTO FORCE: 12.12.2016.