European financial markets: financial collateral arrangements and legal certainty, consequences on the SMEs

2001/0086(COD) - 12/03/2002 - Commission communication on Council's position

The Commission considers that the common position preserves the key element of its proposal and of the Parliament's amendments that were incorporated into the common position during the negotiations in the Council. The Commission supports the text of the common position on this eagerly awaited Directive, being essential for the participants in the wholesale market for achieving an integrated securities market by the end of 2003.?