

Credit institutions: reorganisation and winding up

1985/0046(COD) - 13/03/1987 - Text adopted by Parliament, 1st reading/single reading

In adopting the report drafted by Mr Fernand HERMAN (EPP, B), the European Parliament accepted this proposal subject to the following amendments:

- the conditions defining the reorganisation measures are deleted; the measures taken will be those taken by the competent authorities and set down in the annexe; this list will need to be supplemented in the case of Spain and Portugal;
- an Annexe II is added, specifying the reasons for winding-up;
- deposit guarantee schemes have to compensate depositors or to protect them against any loss.