Combating crime: money laundering, confiscation of instrumentalities and proceeds. Framework Decision. Initiative France

2000/0814(CNS) - 14/11/2000 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted the resolution, drafted by Mr Luis MARINHO (PES, P), supporting a French initiative designed to strengthen cooperation in the fight against money laundering. The resolution takes the form of a 'third' pillar intergovernmental agreement and introduces legal measures to confiscate the proceeds of crime as foreseen in the 1990 European Convention. Seventeen amendments approved are in general designed to improve procedures for cooperation. (Refer to the previous document, the decisions of the committee responsible, for a guideline of the amendments tabled by the committee). In addition, the Member States shall adopt the measures necessary to comply with the provisions of this Framework Decision by 31.12.2002. They shall forward to the General Secretariat of the Council and to the Commission, by 01.03.2002 at the latest, the text of the provisions transposing into their national law the obligations arising from them from this Framework Directive. ?