Prevention of money laundering: controls of cash entering or leaving the Community

2002/0132(COD) - 18/02/2005 - Commission communication on Council's position

The Commission considers that the common position constitutes an acceptable compromise even if not all of the amendments of the EP have been taken on board. The Commission is nevertheless convinced that the views of Council and Parliament are sufficiently close to suggest an agreed position is attainable in the near future, especially given the interest of all sides to improve controls to stop the flow of funds to terrorists and criminal organisations.