

## Prevention of money laundering: controls of cash entering or leaving the Community

2002/0132(COD) - 08/06/2005 - Text adopted by Parliament, 2nd reading

The European Parliament adopted a resolution drafted by Vincent PEILLON (PES, FR) supporting the Council's common position which reduces the threshold from EUR 15,000 to EUR 10,000. (Please see the summary of 26/05/2005.) The amendments adopted were to ensure that the future regulation will respect all the necessary provisions on the protection of personal data and the confidentiality of the information regarding the professional secrecy.