

\${summary.referenceAndDate} - \${summary.subTitle}

Based on the political agreement on a common position reached by the Council on 13 December 2005, this revised legislative financial statement replaces the legislative financial statement presented by the Commission in conjunction with the 'REACH' proposal.

Accompanying the political agreement on the common position the Commission and Member States made a number of important declarations. Reflecting the importance of a performing European Chemicals Agency and the need for it to become fully operational before critical REACH procedures come into effect, the Council and the Commission made a joint statement on actions that are necessary for setting up the Agency. In that context also, the Commission takes the opportunity to stress the need for adequate budgetary provision for the increased costs falling on the Agency.

It should be noted that there is no impact on the revenue side of the Community budget. The Agency's budget foresees (i) its own revenues consisting of fees and charges for items such as registrations, applications for authorisation, production and process oriented research and design applications, appeal fees, fees for confidentiality claims, etc. which the Agency is authorised to collect by virtue of the tasks entrusted to it, and (ii) a balancing subsidy from the Community budget.

For further information concerning the financial implications of this measure, please refer to the financial statement.