**ORDINARY LEGISLATIVE procedure** – **First reading**

**Follow up to the European Parliament legislative resolution of 8 February 2018 on
the proposal for a Regulation of the European Parliament and of the Council
amending Regulation (EC, Euratom) No 480/2009 establishing
a Guarantee Fund for external actions**

**2016/0274 (COD)**

**1. Rapporteur:** Eider GARDIAZABAL RUBIAL (S&D/ES)

**2. EP reference number:** A8-0132/2017 / P8\_TA-PROV(2018)0037

**3. Date of adoption of the resolution:** 8 February 2017

**4. Subject:** Guarantee Fund for external actions

**5. Inter-institutional reference number:** 2016/0274 (COD)

**6. Legal basis:** Articles 209 and 212 of the Treaty on the Functioning of the European Union

**7. Competent Parliamentary Committee:** Committee on Budgets (BUDG)

**8. Commission's position:** The Commission can accept all amendments.

**9. Outlook for amendment of the proposal:** There is no need for a formal modified proposal, as there is already agreement between the European Parliament and Council, endorsed by the Commission.

**10. Outlook for the adoption of Council's position:** Political agreement was reached on 29 November 2017. The Council adopted the proposal on 27 February 2018.